| **Accuracy** | **Precision** |
| --- | --- |
| It deals with correctness | It deals with exactness |
| A model is accurate if it conveys correct information about the modeled system | A model is precise if it conveys a lot of detailed information about the modeled system |
| The data should be in an acceptable range | The data should be specific |
| It is nothing but how close the truth is | It means that the terms and rules on a data model can be interpreted only one way |